

<i>SERFF Tracking Number:</i>	<i>JPFC-127173246</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Lincoln National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>48984</i>
<i>Company Tracking Number:</i>	<i>10-614L (REV. 2/11) ETAL</i>		
<i>TOI:</i>	<i>A02I Individual Annuities- Deferred Non-Variable</i>	<i>Sub-TOI:</i>	<i>A02I.003 Single Premium</i>
<i>Product Name:</i>	<i>Single Premium Deferred Annuity</i>		
<i>Project Name/Number:</i>	<i>/</i>		

Filing at a Glance

Company: Lincoln National Life Insurance Company

Product Name: Single Premium Deferred Annuity SERFF Tr Num: JPFC-127173246 State: Arkansas

TOI: A02I Individual Annuities- Deferred Non-Variable SERFF Status: Closed-Approved-Closed State Tr Num: 48984

Sub-TOI: A02I.003 Single Premium Co Tr Num: 10-614L (REV. 2/11) ETAL State Status: Approved-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Tracy Jackson, David Miceli

Disposition Date: 06/10/2011

Date Submitted: 06/06/2011

Disposition Status: Approved-Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name:

Status of Filing in Domicile: Pending

Project Number:

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact:

Filing Status Changed: 06/10/2011

State Status Changed: 06/10/2011

Deemer Date:

Created By: Tracy Jackson

Submitted By: Tracy Jackson

Corresponding Filing Tracking Number:

Filing Description:

Re: Individual Fixed Annuity

10-614 (Rev. 2/11), Replacement Front Cover

10-614L (Rev. 2/11), Insert Schedule Page

10-614L5 (Rev. 2/11), Replacement Insert Page 5/6

10-614L7 (Rev. 2/11), Replacement Insert Page 7/8

SERFF Tracking Number: JPFC-127173246 State: Arkansas
Filing Company: Lincoln National Life Insurance Company State Tracking Number: 48984
Company Tracking Number: 10-614L (REV. 2/11) ETAL
TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.003 Single Premium
Variable
Product Name: Single Premium Deferred Annuity
Project Name/Number: /

The Lincoln National Life Insurance Company
NAIC No.: 107-65676 FEIN No.: 35-0472300

Dear Sir or Madam,

Enclosed for your review and approval consideration are final print copies of the above referenced forms. These forms are new and will not replace any forms filed previously with your Department.

Forms 10-614 (Rev. 2/11), 10-614L (Rev. 2/11), 10-614L5 (Rev. 2/11) and 10-614L7 (Rev. 2/11) are alternate insert pages that will be made available for issuance with form 10-614 (previously approved by your department on May 1, 2010). Below is a summary of the unique features for the above referenced forms.

Form 10-614 (Rev. 2/11) – Reference to Redetermination of Guaranteed Minimum Interest Rate in the Table of Contents has been removed.

Form 10-614L (Rev. 2/11) – The guaranteed minimum interest rate will be locked in and will not be subject to change for the life of the contract.

Form 10-614L5 (Rev. 2/11) – In order for the guaranteed minimum interest rate to be locked in for the life of the policy, the Redetermination of Guaranteed Minimum Interest Rate provision on page 6 has been removed and the Renewal of Interest Rate Guarantee Period provision on page 6 has been modified to ensure the GMIR is locked for the life of the policy.

Form 10-6147 (Rev. 2/11) – The Market Value Adjustment provision on page 7 has been modified to remove reference to the occurrence of a guaranteed minimum interest rate after the initial interest rate guarantee period.

We have bracketed certain items in the form as variable information because they may change for new issues in the future. It is our understanding that changes to the bracketed items for new issues will not require a new filing of the schedule page. We confirm that the brackets will not actually appear on the schedule page at issue.

These forms contain no unusual or controversial features or language that deviates from normal insurance industry standards, and has a Flesch Readability Score of 57.0 when combined with the base contract.

These forms have been simultaneously been filed with our domiciliary state of Indiana and is pending approval.

Your prompt review and approval consideration of this submission will be greatly appreciated. Enclosed are any necessary filing fees, certifications. Should you have any questions, please call me at 1-800-458-5299, ext. 4178 or

SERFF Tracking Number: JPFC-127173246 State: Arkansas
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Variable
Product Name: Single Premium Deferred Annuity
Project Name/Number: /

contact me by email at tracy.jackson@lfg.com.

Company and Contact

Filing Contact Information

Tracy Jackson, Compliance Analyst tracy.l.jackson@lfg.com
100 N. Greene St. 800-458-5299 [Phone] 4178 [Ext]
MC - 5095 111-111-1111 [FAX]
Greensboro, NC 27401

Filing Company Information

Lincoln National Life Insurance Company CoCode: 65676 State of Domicile: Indiana
350 Church St. Group Code: 20 Company Type: Insurance
Hartford, CT 06103 Group Name: State ID Number:
(800) 458-5299 ext. [Phone] FEIN Number: 35-0472300

Filing Fees

Fee Required? Yes
Fee Amount: \$50.00
Retaliatory? No
Fee Explanation:
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Lincoln National Life Insurance Company	\$50.00	06/06/2011	48380683

SERFF Tracking Number:	JPFC-127173246	State:	Arkansas
Filing Company:	Lincoln National Life Insurance Company	State Tracking Number:	48984
Company Tracking Number:	10-614L (REV. 2/11) ETAL		
TOI:	A02I Individual Annuities- Deferred Non-Variable	Sub-TOI:	A02I.003 Single Premium
Product Name:	Single Premium Deferred Annuity		
Project Name/Number:	/		

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	06/10/2011	06/10/2011

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<i>Product Name:</i>	<i>Single Premium Deferred Annuity</i>		
<i>Project Name/Number:</i>	<i>/</i>		

Disposition

Disposition Date: 06/10/2011

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: JPFC-127173246 State: Arkansas

Filing Company: Lincoln National Life Insurance Company State Tracking Number: 48984

Company Tracking Number: 10-614L (REV. 2/11) ETAL

TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.003 Single Premium
Variable

Product Name: Single Premium Deferred Annuity

Project Name/Number: /

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	SOV		Yes
Form	Front Cover		Yes
Form	Insert Schedule Page		Yes
Form	Insert Page 5/6		Yes
Form	Insert Page 7/8		Yes

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TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.003 Single Premium
Variable

Product Name: Single Premium Deferred Annuity

Project Name/Number: /

Form Schedule

Lead Form Number: 10-614L (Rev. 2/11)

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	10-614 (Rev. 2/11)	Policy/Cont Front Cover ract/Fratern al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		0.000	AF614L.pdf
	10-614L (Rev. 2/11)	Schedule Insert Schedule Page Pages	Initial		0.000	a6143L.pdf
	10-614L5 (Rev. 2/11)	Policy/Cont Insert Page 5/6 ract/Fratern al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		0.000	A6145L.pdf
	10-614L7 (Rev. 2/11)	Policy/Cont Insert Page 7/8 ract/Fratern al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		0.000	A6147L.pdf



SINGLE PREMIUM DEFERRED ANNUITY WITH MARKET VALUE ADJUSTMENT

Single Premium Deferred Annuity in which the contract may be subject to a Market Value Adjustment that can result in either an upward or downward adjustment in the accumulation value surrendered. Annuity payments begin on the maturity date. A death benefit is payable if the Owner's or Annuitant's death occurs before annuity payments begin. Non-participating (No dividends).

This contract is a legal contract between the Owner and the Company.

This contract is a valuable asset. Read it carefully and file it with your other valuable papers.

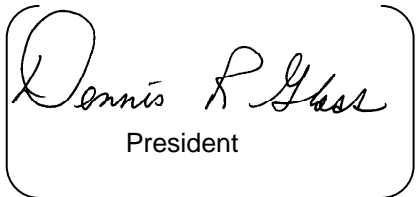
The Company will make annuity payments beginning on the maturity date, subject to this contract being in force and subject to the provisions of this contract.

The maturity date and the payment option may be changed by the Owner at any time before the annuity payments begin.

This contract provides a death benefit if the Owner's or Annuitant's death occurs before the annuity payments begin, while this contract is in force and subject to the provisions of this contract.

Endorsements, amendments and riders providing supplemental benefits or contract changes follow page 12.

Signed for the Company on the contract date.


President


Secretary

Right to Cancel Contract

You may cancel this contract within 20 days after you receive it. Simply return it to our Administrative Office at [1300 South Clinton Street, Fort Wayne, Indiana 46801], Phone: [800-950-2454,] or to one of our agents/representatives. Canceling this contract will void it from the beginning, and we will refund to you the premium payment paid.

**The Lincoln National Life Insurance Company
[1300 South Clinton Street
Fort Wayne, Indiana 46801]
A Stock Company**

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SCHEDULE PAGE FOR CONTRACT NUMBER: [JP123456789]**Owner:** [John Doe]**Owner's Issue Age and Sex:** [35 Male] **Initial Interest Rate:** [4.00%]**Joint Owner:** [Jane Doe] **Guaranteed Minimum Interest Rate:** [1.00%] in contract years [1-10.]
[1.00%] in contract years [10+]**Joint Owner's Issue Age and Sex:** [35 Female]**Annuitant:** [John Doe] **Initial Interest Rate Guarantee Period:** [10 Years]**Annuitant's Issue Age and Sex:** [35 Male]**Joint Annuitant:** [Jane Doe] **Maximum Free Partial Surrender Percentage:** [10.00%]**Joint Annuitant's Issue Age and Sex:** [35 Female]**Single Premium Payment:** [\$10,000.00] **Surrender Charge Period:** [7 Years]**Initial Accumulation Value:** [\$10,000.00]**Contract Date:** [May 1, 2011] **Maturity Date:** [May 1, 2071]

SURRENDER CHARGE SCHEDULES										
Interest Rate Guarantee Period	Years Since Beginning of Interest Rate Guarantee Period									
	1	2	3	4	5	6	7	8	9	10
[3]	[7%]	[7%]	[6%]							
[4]	[7%]	[7%]	[6%]	[5%]						
[5]	[7%]	[7%]	[6%]	[5%]	[4%]					
[6]	[7%]	[7%]	[6%]	[5%]	[4%]	[3%]				
[7]	[7%]	[7%]	[6%]	[5%]	[4%]	[3%]	[2%]			
[8]	[7%]	[7%]	[6%]	[5%]	[4%]	[3%]	[2%]	[0%]		
[9]	[7%]	[7%]	[6%]	[5%]	[4%]	[3%]	[2%]	[0%]	[0%]	
[10]	[7%]	[7%]	[6%]	[5%]	[4%]	[3%]	[2%]	[0%]	[0%]	[0%]

The surrender charge schedule will apply to the initial interest rate guarantee period and to each subsequent interest rate guarantee period other than a one-year interest rate guarantee period. Each surrender charge period is measured from the beginning of each interest rate guarantee period. The surrender charge percentage varies by the contract year of the interest rate guarantee period in which the surrender occurs.

Definitions (continued)

Non-Participating

This contract does not share in the Company's divisible surplus. This contract does not pay dividends.

Notice, Election, Request

Unless otherwise permitted by the Company, a writing that is in a form acceptable to us. The notice, election or request must be signed. If there is a Joint Owner, both the Owner and Joint Owner must sign the notice, election or request. A notice, election or request is not binding on any payment or action we make before we receive such notice, election or request at our administrative office.

Owner

The person or entity who may exercise every right in this contract. The Owner must be named in writing. You may request a change in ownership by sending us a signed request. You must have our consent to change the Owner. You must also have our consent to name an Owner that is not a natural person. These rights are subject to the written consent of any irrevocable beneficiary. The Owner is shown on the schedule page.

Payee

The person or entity you name to receive the annuity payments. Our consent is needed if the Payee is an executor, a personal representative, an administrator, a trustee, a corporation, a partnership or an association. If the payment option is Life Income, the Payee must be the Annuitant.

Renewal Date

The date any subsequent interest rate guarantee period begins. Each subsequent interest rate guarantee period has its own renewal date.

You, Your

The Owner and any Joint Owner.

General Provisions

Contract

This contract is issued in consideration of the single premium paid. If the check used to pay the single premium is not honored, this contract will be void. This contract and any attached endorsements, amendments and riders form the entire contract.

Contract Changes

Only an authorized Company Officer can change the contract terms. Any such changes must be in writing.

Assignment

This contract cannot be assigned or transferred if used with a qualified plan, unless allowed under applicable law. This contract can be assigned or transferred if used with a non-qualified contract. An assignment of this contract can only be made before the maturity date. An assignment must be in writing. We are not bound by an assignment unless we receive notice of it at our administrative office. All contract rights and benefits are subject to any assignment. We are not responsible for determining the validity or sufficiency of any assignment.

Incontestability

This contract is incontestable from the contract date.

Misstatement of Age or Sex

If the Annuitant(s) age or sex is misstated, the benefits will be those that the annuity proceeds would have purchased at the true age and sex. If we made any underpayments because of misstatement, we will pay the Payee underpayments. If we made any overpayments because of misstatement, we will charge overpayments against the current or the succeeding annuity payments.

Settlement

Contract payment or settlement is made at our administrative office.

Conformity with Law

This contract conforms with the minimum state requirements where it is issued. The state law where this contract is issued supersedes any conflicting laws of any other state where the Owner may live on or after the contract date. If any provision of this contract is contrary to any state or federal law to which it is subject, such provision is amended to conform to that law.

Premium Provision

Payment of Premium

The single premium must be paid and received by us on or before the contract date. The single premium amount is shown on the schedule page. Only one premium will be accepted into this contract.

The single premium must be made payable to the Company at our administrative office, or made payable to the Company and delivered to one of our agents/representatives.

Contract Values Provisions

Initial Interest Rate Guarantee Period

The Owner must elect an initial interest rate guarantee period. The initial interest rate guarantee period is shown on the schedule page.

Renewal of Interest Rate Guarantee Period

After the initial interest rate guarantee period or any subsequent interest rate guarantee period, the Owner may elect, in writing, a subsequent interest rate guarantee period made available by us prior to the contract anniversary. Subsequent interest rate guarantee periods elected by you will have new surrender charges and a Market Value Adjustment. However, if the Owner does not elect a subsequent interest rate guarantee period made available by us, the contract will automatically be renewed to a one-year interest rate guarantee period with the locked-in guaranteed minimum interest rate and with no surrender charges or Market Value Adjustment. Subsequent interest rate guarantee periods may differ from the interest rate guarantee periods used for new contracts or for other contracts issued at different times. The Company will send a written notification to the Owner at the Owner's last address on record regarding the upcoming expiration of an interest rate guarantee period at least 30 days prior to the expiration date of each interest rate guarantee period. The Company will declare a new interest rate for the subsequent interest rate guarantee period. An interest rate guarantee period may not be elected if that guarantee period would end after the maturity date.

Accumulation Value

The initial accumulation value equals the amount of the single premium. The initial accumulation value is shown on the schedule page.

The accumulation value during a contract year equals:

1. The accumulation value; less
2. Any deductions for surrenders, MVA, surrender charges made; plus
3. Any interest credited by us.

Interest Rates

All interest rates are expressed as annual effective interest rates.

The initial interest rate applies to the initial interest rate guarantee period. The Company will declare, at its discretion, an interest rate for each subsequent interest rate guarantee period.

The initial interest rate and initial interest rate guarantee period are shown on the schedule page.

Subsequent interest rates may be higher or lower than the initial interest rate, but will never be less than the guaranteed minimum interest rate.

Subsequent interest rates may differ from the interest rate used for new contracts or for other contracts issued at different times. The interest rate declared for each subsequent interest rate guarantee period after the initial interest rate guarantee period will be guaranteed for the new interest rate guarantee period. If no election is made, the interest rate declared for each subsequent contract year will be guaranteed for one contract year. The Company will determine the interest rate on a basis which does not discriminate unfairly within any class of contracts.

Guaranteed Minimum Interest Rate

The guaranteed minimum interest rate for the initial interest rate guarantee period is shown on the schedule page. In no case will the interest rate for a contract year be less than the guaranteed minimum interest rate applicable to that contract year.

(continued)

Contract Values Provisions (continued)

Market Value Adjustment (“MVA”)

An MVA, if any, is an amount by which the amount of the accumulation value surrendered is adjusted.

An MVA will apply to any surrender during the initial interest rate guarantee period and will be applied on the date of the surrender. After the initial interest rate guarantee period, subsequent interest rate guarantee periods elected by you, will incur new surrender charges, a Market Value Adjustment and will apply on the renewal date. However, if the Owner does not elect a subsequent interest rate guarantee period made available by us, the contract will automatically be renewed to a one-year interest rate guarantee period with no surrender charges or Market Value Adjustment. An MVA will not apply to any free partial surrender amount, annuitization or the death benefit.

The MVA is calculated by multiplying the MVA factor by the amount of the accumulation value surrendered. The MVA factor for a surrender is:

$$\text{MVA Factor} = 1 - \left[\frac{(1 + I)}{(1 + J)} \right]^{N/12}$$

Where:

I = The MVA Reference Rate on the contract date or the renewal date.

J = The MVA Reference Rate on the date of surrender.

N = The number of full months remaining from the date of surrender until the end of the current interest rate guarantee period.

The MVA can be positive or negative. A positive MVA will decrease the amount of the accumulation value surrendered. A negative MVA will increase the amount of the accumulation value surrendered. In no event will the cash surrender value be less than the guaranteed minimum cash surrender value.

The MVA cannot increase the amount of the accumulation value surrendered by more than the excess, if any, of:

1. The current accumulation value; over
2. The single premium paid, less any prior partial surrenders and related surrender charges, excluding any MVA, less deductions for any required premium taxes, accumulated at the guaranteed minimum interest rate(s) to the date of the surrender.

MVA Reference Rate

The MVA Reference Rate is the average U.S. Treasury Constant Maturity yield plus the [LMVA Composite OAS Index] rate.

The U.S. Treasury Constant Maturity yield is the rate for the maturity matching the duration of the current interest rate guarantee period. The average is measured using yields on the 1st, 8th, 15th, and 22nd day of the calendar month preceding the calendar month for which the MVA Reference Rate applies. If the U.S. Treasury Constant Maturity yield is not published for a particular day, then we will use the yield on the next day it is published. If the U. S. Treasury Constant Maturity yield is no longer published, or is discontinued, then we may substitute another suitable method for determining this component of the MVA Reference Rate. If a U.S. Treasury Constant Maturity yield is not published for a time to maturity that matches the duration of the current interest rate guarantee period, then the yield will be interpolated between the yield for maturities that are published.

The [LMVA Composite OAS Index] rate will be as of the last business day of the month for which the MVA Reference Rate applies. If the [LMVA Composite OAS Index] is no longer available, or is discontinued, we may substitute another suitable index or indexes for determining this component of the MVA Reference Rate.

Cash Surrender Value

The cash surrender value before annuity payments begin equals:

1. The accumulation value on the date of the surrender; less
2. Any MVA; less
3. Any surrender charge; less
4. Any taxes payable by us and not previously deducted.

In no event will the cash surrender value be less than the guaranteed minimum cash surrender value.

Guaranteed Minimum Cash Surrender Value

The guaranteed minimum cash surrender value equals $A - (B \times C)$ where:

A = The single premium paid less any prior partial surrenders and related surrender charges (excluding any MVA), accumulated at the guaranteed minimum interest rates to the date of surrender.

B = The surrender charge percentage, if any, on the date of the surrender; and

C = A, less the larger of:

- (i) 10% of A, less any prior partial surrenders taken during the current contract year, and
- (ii) 0.

Surrenders

Before the maturity date, you may make a full or partial surrender of the cash surrender value of this contract. The accumulation value is reduced by:

1. The surrender amount; and
2. Any MVA; and
3. Any surrender charges; and
4. Any taxes deducted.

To complete a surrender, we must receive a signed request from you. Upon full surrender this contract is terminated.

If any surrender would reduce the accumulation value below \$5,000.00, we may treat the surrender as a request for a full surrender. The Company will notify you if the surrender request will reduce the accumulation value below \$5,000.00 allowing you the opportunity to cancel your request.

Subject to obtaining prior written approval by the commissioner where required by state law, we reserve the right to defer paying a surrender for up to 6 months from the date we receive your signed request. If we delay payments, we will notify you. If payment is deferred, we will credit the deferred amount with any interest required by law.

Free Partial Surrenders

Free partial surrenders of the accumulation value may be taken each contract year up to the maximum free partial surrender amount without a surrender charge or MVA. The maximum free partial surrender amount is a percentage of the accumulation value on the date of the surrender, less any prior partial surrenders made during the contract year.

In the contract year of a full surrender, any applicable surrender charge or MVA will be waived on any remaining maximum free partial surrender amount.

Maximum Free Partial Surrender Percentage

The maximum free partial surrender percentage is shown on the schedule page. It is the percentage used to determine the maximum free partial surrender amount.

Surrender Charge Period

The surrender charge period is the number of contract years during which there is a surrender charge. The surrender charge period is measured from the contract date or renewal date. The initial surrender charge period for the initial interest rate guarantee period is shown on the schedule page.

Surrender Charge Schedule

The surrender charge schedule applicable to both the initial interest rate guarantee period and the subsequent interest rate guarantee periods elected by you is shown on the schedule page. Surrender charges are a percentage of the accumulation value surrendered after the application of any MVA. The surrender charge percentage varies by the contract year of the interest rate guarantee period in which the surrender occurs. The surrender charge percentage is shown in the surrender charge schedule. Each surrender charge period is measured from the beginning of each interest rate guarantee period. A surrender charge schedule does not apply to a one-year interest rate guarantee period.

Minimum Values

The cash surrender value, the paid-up annuity, and the death benefit will not be less than the minimum that is required by state law where this contract is issued.

Taxes

We reserve the right to deduct any taxes paid by us to any governmental entity relating to this contract, including without limitation, federal, state and local income tax, estate tax, inheritance tax, premium payment tax and any other taxes required by law.

We will, at our sole discretion, determine when taxes relate to this contract, including, for example, when taxes result from receipt by us of the premium payment, a partial or full surrender is made, the contract is annuitized, a death benefit or any other payment is made.

We may, at our sole discretion, pay taxes when due and make a deduction at a later date. Payment at an earlier date does not waive our right to make a deduction at a later date.

Annual Statement

We will send the Owner at least annually a statement. The statement will show the accumulation value at the end of the reporting period. The statement will show other information including any information required by state or federal laws and regulations.

SERFF Tracking Number:	JPFC-127173246	State:	Arkansas
Filing Company:	Lincoln National Life Insurance Company	State Tracking Number:	48984
Company Tracking Number:	10-614L (REV. 2/11) ETAL		
TOI:	A02I Individual Annuities- Deferred Non-Variable	Sub-TOI:	A02I.003 Single Premium
Product Name:	Single Premium Deferred Annuity		
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Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Flesch Certification Comments: Attachment: AR READCERT Officer.pdf		
Bypassed - Item: Application Bypass Reason: not applicable to this filing Comments:		
Satisfied - Item: Life & Annuity - Acturial Memo Comments: Attachments: 10-614L Rev 2-11 Act Memo locked.pdf 10-614 SNFL Demo.pdf		
Satisfied - Item: SOV Comments: Attachment: 10-614L Rev 2-11 Variability Statement.pdf		

STATEMENT OF VARIABILITY

The Lincoln National Life Insurance Company

NAIC # 65676 FEIN 35-0472300

Form 10-614, Single Premium Deferred Annuity with Market Value Adjustment with the following pages:

10-614L (Rev. 2/11); Insert Schedule page

10-614 (Rev. 2/11); Front Cover

10-614L7 (Rev. 2/11) Insert Policy Page 7/8

The following data has been shown within brackets in the above referenced form for reasons stated as follows:

Page #	Bracketed Item	Explanation
Front Cover	Logo	The logo is bracketed so if the logo changes we do not need to refile product.
Front Cover	Officer Signatures	The signatures of the officers are bracketed so if officers change we do not need to refile product.
Front Cover, Back Cover, 4	Administrative office address	If we change locations we will not have to refile product.
3	Schedule Page for Contract Number	The contract number assigned to the contract.
3	Owner	The Owner's name is based on the person who purchases the contract.
3	Owner's Issue Age and Sex	The Owner's issue age and sex will be based on the owner who purchases the contract.
3	Joint Owner	The Joint Owner, if any, is based on a second owner.
3	Joint Owner's Issue Age and Sex	The Joint Owner's issue age and sex is based on Joint Owner, if any.
3	Annuitant	The Annuitant is chosen by the owner.
3	Annuitant's Issue Age and Sex	The Annuitant's issue age and sex is based on the annuitant chosen by the owner.
3	Joint Annuitant	The Joint Annuitant is chosen by the owner.
3	Joint Annuitant's Issue Age and Sex	The Joint Annuitant's issue age and sex is based on the Joint Annuitant chosen by the owner.
3	Single Premium Payment	Based on the single premium payment paid to purchase the annuity.
3	Initial Accumulation Value	Based on the single premium payment made by the owner.
3	Contract Date	The date the contract will be issued.
3	Initial Interest Rate	This rate is set according to issue date, but will never be less than the guaranteed minimum interest rate.
3	Guaranteed Minimum Interest Rate	<p>The Guaranteed Minimum Interest Rate will never be less than 1.00% or greater than 3.00% The guaranteed minimum interest rate will not change once the contract is issued. See the actuarial memo for details.</p> <p>The minimum nonforfeiture rate will be the lesser of:</p> <ol style="list-style-type: none"> 1. 3.00%; or 2. The average five-year Constant Maturity Treasury ("CMT") rates published by the Federal Reserve in June and July reduced by 125 basis points, where the resulting interest rate is not less than 1%. The average for a month is taken on the 1st, 8th, 15th, and 22nd. The average will be rounded to the nearest 1/20th of 1%. See the actuarial memo for details.

3	Initial Interest Rate Guarantee Period	The initial interest rate guarantee period will be set at the time of issue. It will be from 3-10 years depending on the length the owner chooses.
3	Maximum Free Partial Surrender Percentage	The maximum free partial surrender percentage will be set at issue and will not change. Initially this will be set at 10%. We reserve the right to change this for new issues which could be 0%-20%.
3	Surrender Charge Schedule	The surrender charge schedule, applicable to both the initial interest rate guarantee period and the subsequent interest rate guarantee period, specifies the number of years that there will be surrender charges and the percentage of surrender charges applicable to the accumulation value in those years. The surrender charge period will be between 3-7 years and the surrender charge percentages will be between 2% and 10% depending on the interest rate guarantee period that is chosen as defined in the actuarial memorandum. We reserve the right to change the surrender charge period and percentage of charges applicable for new issues. The surrender charge period may vary based upon the initial interest rate guarantee period chosen but will not exceed 10 years. A surrender charge schedule does not apply to a one-year interest rate guarantee period.
3	Maturity Date	Based on the age of the annuitant. The maturity date will be the later of the tenth contract anniversary and contract anniversary on or immediately following the annuitant's 95th birthday.
7	LMVA Composite OAS Index	If the LMVA composite OAS Index is no longer available or is discontinued then the Company may substitute another suitable index or indexes for determining the spread portion of the MVA Reference Rate.